

Structured Certificate Program A C P

Offering ACP8077

AccountDescription	5yr/CPR Linked Note
Fixed Indication Rate	5.23
Indicated Rate for \$500,000 or more	5.28%
BuyCloseTime	04:00 PM
BuyOpenTime	07:00 AM
CleanUpCall	10%
CloseDate	02/26/2007
Reference Collateral	Reference collateral: 30-Year FH Gold 6.00%, Issued in 2005. Reference pool Bloomberg BMMI Reset frequency will be monthly. Amortization rates are interpolated on a straight line basis. Paydowns are based on remaining balances. Amortization determination percentage will be set after the 15th of each month. 10% clean up call.

Other Information	If the CPR Rate cannot be determined on any amortization determination date then the calculated agent shall determine the CPR Rate by requesting the related information of the FHLMC Investor Inquiry Department (or any successor department thereto as may be designated by FHLMC to provide information on prepayment speeds to the public).
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ContactInformation	Call Member Assistance Center
DividendBasis	ACTUAL/365

DivPaymentFrequency

Begin Date	03/26/2007
Frequency	Monthly
Day Of Month	25

Issue	8077
MaturityDate	02/27/2012
MinimumAmount	\$100,000.00

PrincipalPaymentInfo

Begin Date	03/26/2007
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Frequency

Monthly

Comment

WeightedAverageLife

2.0