



Fixed Callable Share Certificate

Offering 7811

Description Fixed Callable FC7811 3.5 Year/No Call for 6 Months/Semi Annual Call

Settlement Date 06/15/2010
Maturity Date 12/16/2013
First Call Date 12/15/2010
Call Type SemiAnnual

Initial Indicated Rates 1.93 (1.98 for \$500,000 or more)

Interest Rate Shock / OAS Analysis

+300	+200	+100	0	-100	-200	-300
91.310	94.309	97.323	100.000	100.876	100.883	100.882

Option Adjusted Spread 38 bps
Volatility Percent 51.0

Dividend Payment Frequency

Begin Date 12/15/2010
Frequency SemiAnnual
Day Of Month 15
Dividend Basis ACTUAL/365
Close Date 06/11/2010
Close Time 11:30 AM
Minimum Amount \$100,000.00
Schedule FC7811
Type 628

Certificate Details

Callable beginning on 12/15/2010 and semi-annually thereafter on the 15th of the month (or modified business day) with 10 business days notice. All notices will be given by 5:00 p.m. CST. Members may purchase a minimum of \$100,000.00 any time daily between 7:00 a.m. to 4:00 p.m. CST until the offering closes at 11:30 a.m. CST on 06/11/2010. The actual dividend rate on the certificate will be declared at the time of purchase.