



Fixed Callable Share Certificate

Offering 7823

Description Fixed Callable FC7823 2 Year/No Call for 3 Months/Quarterly Call

Settlement Date 09/15/2010
Maturity Date 09/14/2012
First Call Date 12/15/2010
Call Type Quarterly

Initial Indicated Rates .63(.68 for \$500,000 or more)

Interest Rate Shock / OAS Analysis

+300	+200	+100	0	-100	-200	-300
94.596	96.448	98.319	100.000	100.187	100.187	100.187

Option Adjusted Spread 13 bps
Volatility Percent 72.04

Dividend Payment Frequency

Begin Date 10/15/2010
Frequency Monthly
Day Of Month 15
Dividend Basis ACTUAL/365
Close Date 09/13/2010
Close Time 04:00 PM
Minimum Amount \$100,000.00
Schedule FC7823
Type 630

Certificate Details

Callable beginning on 12/15/2010 and quarterly thereafter on the 15th of the month (or modified business day) with 10 business days notice. All notices will be given by 5:00 p.m. CST. Members may purchase a minimum of \$100,000.00 any time daily between 7:00 a.m. to 4:00 p.m. CST until the offering closes at 4:00 p.m. CST on 09/13/2010. The actual dividend rate on the certificate will be declared at the time of purchase.