



STEPUP

Offering SU7788

Description Step-Up 7788 - 2 Year/No Call for 6 Months./One Time Call

Settlement Date 03/15/2010

Maturity Date 03/14/2012

First Call Date 09/15/2010

Call Type One Time

Initial Indicated Rates 0.48 (.53 for \$500,000 or more)

SU Detail

First Step-Up Date 9/15/2010

First Step-Up Rate 1.77 (1.82 for \$500,000 or more)

Interest Rate Shock / OAS Analysis

| +300 | +200 | +100 | 0 | -100 | -200 | -300 |
|--------|--------|--------|--------|---------|---------|---------|
| 95.133 | 96.939 | 98.659 | 100.00 | 100.224 | 100.223 | 100.223 |

Option Adjusted Spread (bps) 28

Volatility Percent 65.0

Dividend Payment Frequency

Begin Date 04/15/2010

Frequency Monthly

Day Of Month 15

Close Date 03/11/2010

Close Time 11:30 AM

Minimum Amount \$100,000.00

Schedule SU7788

Type 640

Certificate Details

Callable one time on 09/15/2010 with 10 business days notice. All notices will be given by 5:00 p.m. CST. Members may purchase a minimum of \$100,000.00 any time daily between 9:00 a.m. to 4:00 p.m. CST until the offering closes at 11:30 a.m. CST on 03/11/2010. The actual dividend rate on the certificate will be declared at the time of purchase.