



STEPUP

Offering SU7804

Description Step-Up 7804 2 Year/No Call for 6 Months./One Time Call

Settlement Date 05/17/2010

Maturity Date 05/15/2012

First Call Date 11/15/2010

Call Type One Time

Initial Indicated Rates .45 (.50 for \$500,000 or more)

SU Detail

First Step-Up Date 11-15-2010

First Step-Up Rate 1.77 (1.82 for \$500,000 or more)

Interest Rate Shock / OAS Analysis

+300	+200	+100	0	-100	-200	-300
95.078	96.882	98.609	100.000	100.273	100.273	100.273

Option Adjusted Spread (bps) 16

Volatility Percent 61.0

Dividend Payment Frequency

Begin Date 06/15/2010

Frequency Monthly

Day Of Month 15

Close Date 05/13/2010

Close Time 11:30 AM

Minimum Amount \$100,000.00

Schedule SU7804

Type 640

Certificate Details

Callable one time on 11/15/2010 with 10 business days notice. All notices will be given by 5:00 p.m. CST. Members may purchase a minimum of \$100,000.00 any time daily between 9:00 a.m. to 4:00 p.m. CST until the offering closes at 11:30 a.m. CST on 05/13/2010. The actual dividend rate on the certificate will be declared at the time of purchase.