



STEPUP

Offering SU7808

Description Step-Up 7808 2 Year/No Call for 6 Months./One Time Call

Settlement Date 05/25/2010

Maturity Date 05/25/2012

First Call Date 11/26/2010

Call Type One Time

Initial Indicated Rates .37 (.42 for \$500,000 or more)

SU Detail

First Step-Up Date 11/26/2010

First Step-Up Rate 1.77 (1.82 for \$500,000 or more)

Interest Rate Shock / OAS Analysis

+300	+200	+100	0	-100	-200	-300
95.319	97.119	98.802	100.000	100.185	100.185	100.184

Option Adjusted Spread (bps) 23

Volatility Percent 65.0

Dividend Payment Frequency

Begin Date 06/25/2010

Frequency Monthly

Day Of Month 25

Close Date 05/21/2010

Close Time 11:30 AM

Minimum Amount \$100,000.00

Schedule SU7808

Type 640

Certificate Details

Callable one time on 11/26/2010 with 10 business days notice. All notices will be given by 5:00 p.m. CST. Members may purchase a minimum of \$100,000.00 any time daily between 9:00 a.m. to 4:00 p.m. CST until the offering closes at 11:30 a.m. CST on 05/21/2010. The actual dividend rate on the certificate will be declared at the time of purchase.