



## STEPUP

### Offering SU7820

Description Step-Up 7820 2 Year/No Call for 6 Months./One Time Call

Settlement Date 07/15/2010

Maturity Date 07/13/2012

First Call Date 01/18/2011

Call Type One Time

Initial Indicated Rates .35 (.40 for \$500,000 or more)

### SU Detail

First Step-Up Date 01/18/2011

First Step-Up Rate 1.52 (1.57 for \$500,000 or more)

### Interest Rate Shock / OAS Analysis

+300	+200	+100	0	-100	-200	-300
95.072	96.912	98.681	100.000	100.164	100.164	100.163

Option Adjusted Spread (bps) 26

Volatility Percent 60.0

### Dividend Payment Frequency

Begin Date 08/16/2010

Frequency Monthly

Day Of Month 15

Close Date 07/13/2010

Close Time 11:30 AM

Minimum Amount \$100,000.00

Schedule SU7820

Type 640

### Certificate Details

Callable one time on 01/18/2011 with 10 business days notice. All notices will be given by 5:00 p.m. CST. Members may purchase a minimum of \$100,000.00 any time daily between 9:00 a.m. to 4:00 p.m. CST until the offering closes at 11:30 a.m. CST on 07/13/2010. The actual dividend rate on the certificate will be declared at the time of purchase.