

TRICORP FCU
Statement of Financial Position (Unaudited)
January, 2009 and 2008

	01/31/09	01/31/08	Change
<u>Assets</u>			
Loans to Members	8,667,490	10,383,060	-16.52%
Cash	1,255,504	1,937,222	-35.19%
Investments	723,329,442	731,645,948	-1.14%
Accrued Interest	2,352,565	5,352,667	-56.05%
Fixed Assets	662,610	759,608	-12.77%
NCUSIF Deposit	158,423	159,493	-0.67%
Other Assets	1,902,408	2,007,765	-5.25%
Total Assets	738,328,442	752,245,763	-1.85%
<u>Liabilities</u>			
Accounts Payable	664,951	571,888	16.27%
Line of Credit Loan (US Central)	1,000,000	11,000,000	-90.91%
Dividends Payable	1,806,263	3,431,465	-47.36%
Accrued Expenses	56,438	60,497	-6.71%
Other Liabilities	227,883	107,281	112.42%
Total Liabilities	3,755,535	15,171,131	-75.25%
<u>Members' Shares and Deposits</u>			
Overnight Deposits	437,860,518	363,819,159	20.35%
MCS D	29,192,743	29,022,401	0.59%
Share Certificates	246,799,000	325,949,148	-24.28%
Members' Shares & Deposits	713,852,261	718,790,708	-0.69%
Regular Reserves	6,059,927	6,059,927	0.00%
Undivided Earnings	15,346,655	12,777,911	20.10%
Unrealized Gain/Loss AFS	(685,936)	(553,915)	23.83%
Total Liabilities & Members' Equity	738,328,443	752,245,763	-1.85%

Income Statement
January, 2009 and 2008

	01/31/09	01/31/08	Change
Interest Income from Loans	30,831	52,582	-41.37%
Interest and Dividend Income from Investments	<u>1,144,600</u>	<u>2,954,660</u>	-61.26%
Total Interest Income	1,175,431	3,007,242	-60.91%
Dividend Expense	939,717	2,455,972	-61.74%
Interest on Borrowed Money	<u>8,450</u>	<u>162,602</u>	-94.80%
Total Interest Expense	948,167	2,618,574	-63.79%
Net Interest Income	227,264	388,668	-41.53%
Fees and Other Operating Income	<u>50,814</u>	<u>42,316</u>	20.08%
Gross Operating Margin before Operating Expenses	278,078	430,984	-35.48%
Operating Expenses:			
Salaries and Benefits	100,831	98,606	2.26%
Office Occupancy	6,798	10,088	-32.61%
Office Operations	13,388	22,195	-39.68%
Travel and Conference	7,661	10,074	-23.95%
Educational and Promotional	6,865	11,893	-42.28%
Professional and Outside Service:	46,908	34,894	34.43%
Others	13,454	7,319	83.82%
Total Operating Expenses	<u>195,905</u>	<u>195,069</u>	0.43%
Gain/(Loss) Investment Sales	0	0	
Net Income Before Transfers	82,173	235,915	-65.17%
Required Transfer to Regular Reserves	<u>-</u>	<u>-</u>	0.00%
Net Change to Undivided Earnings	<u><u>82,173</u></u>	<u><u>235,915</u></u>	-65.17%