

TRICORP FCU
Statement of Financial Position (Unaudited)
February, 2009 and 2008

	02/28/09	02/29/08	Change
<u>Assets</u>			
Loans to Members	5,518,496	4,283,619	28.83%
Cash	1,356,947	1,326,689	2.28%
Investments	900,659,336	950,093,077	-5.20%
Accrued Interest	2,384,140	5,627,145	-57.63%
Fixed Assets	659,955	785,694	-16.00%
NCUSIF Deposit	158,423	159,493	-0.67%
Other Assets	1,556,904	1,913,988	-18.66%
Total Assets	912,294,201	964,189,705	-5.38%
<u>Liabilities</u>			
Accounts Payable	216,789	237,659	-8.78%
Line of Credit Loan (US Central)	1,000,000	11,000,000	-90.91%
Dividends Payable	1,809,061	3,635,205	-50.23%
Accrued Expenses	60,119	58,591	2.61%
Other Liabilities	225,409	104,909	114.86%
Total Liabilities	3,311,378	15,036,364	-77.98%
<u>Members' Shares and Deposits</u>			
Overnight Deposits	592,130,592	564,874,068	4.83%
MCS D	29,192,743	29,022,401	0.59%
Share Certificates	266,899,000	335,849,139	-20.53%
Members' Shares & Deposits	888,222,335	929,745,609	-4.47%
Regular Reserves	6,059,927	6,059,927	0.00%
Undivided Earnings	15,448,427	13,093,288	17.99%
Unrealized Gain/Loss AFS	(747,866)	254,517	-393.84%
Total Liabilities & Members' Equity	912,294,202	964,189,705	-5.38%

Income Statement
February, 2009 and 2008

	02/28/09	02/29/08	Change
Interest Income from Loans	45,419	69,690	-34.83%
Interest and Dividend Income from Investments	2,048,686	5,713,815	-64.15%
Total Interest Income	2,094,105	5,783,505	-63.79%
Dividend Expense	1,616,792	4,745,978	-65.93%
Interest on Borrowed Money	11,434	196,044	-94.17%
Total Interest Expense	1,628,226	4,942,022	-67.05%
Net Interest Income	465,879	841,483	-44.64%
Fees and Other Operating Income	100,957	86,900	16.18%
Gross Operating Margin before Operating Expenses	566,836	928,383	-38.94%
Operating Expenses:			
Salaries and Benefits	193,146	192,012	0.59%
Office Occupancy	10,863	16,636	-34.70%
Office Operations	29,835	48,131	-38.01%
Travel and Conference	16,071	19,630	-18.13%
Educational and Promotional	25,638	19,128	34.03%
Professional and Outside Service:	88,525	68,056	30.08%
Others	18,814	13,499	39.37%
Total Operating Expenses	382,892	377,092	1.54%
Gain/(Loss) Investment Sales	0	0	
Net Income Before Transfers	183,944	551,291	-66.63%
Required Transfer to Regular Reserves	-	-	0.00%
Net Change to Undivided Earnings	183,944	551,291	-66.63%