

Steve Roy, Tricorp CEO, Participates In Hike the Hill Trip

From June 14-16, Tricorp Federal Credit Union's President/CEO Stephen Roy was in Washington, D.C. as a participant of the Maine Credit Union League's Hike the Hill trip. During the trip, Steve met with each member of the Maine Congressional delegation including Senator Snowe, Senator Collins, Congressman Allen and Congressman Michaud.

Of his involvement in these types of trips, Roy said the benefits are on two levels. "First, I believe it is important for Tricorp to be involved in the political process and this trip provides an opportunity to observe what issues are important to our member credit unions and our League partners, as well as to offer the corporate perspective to our delegation. Second, part of our mission is also supporting our partner Leagues and their member credit unions. This trip was another opportunity to be politically involved and to interact with credit union President/CEOs, volunteers and staff."



In addition to participating on the Hike the Hill trips, Tricorp FCU is also active in other political activities including attending CUNA's Annual Governmental Affairs Conference, League Legislative Forums and other state and national political events that are of interest and importance to building and maintaining a strong credit union system.

Product News

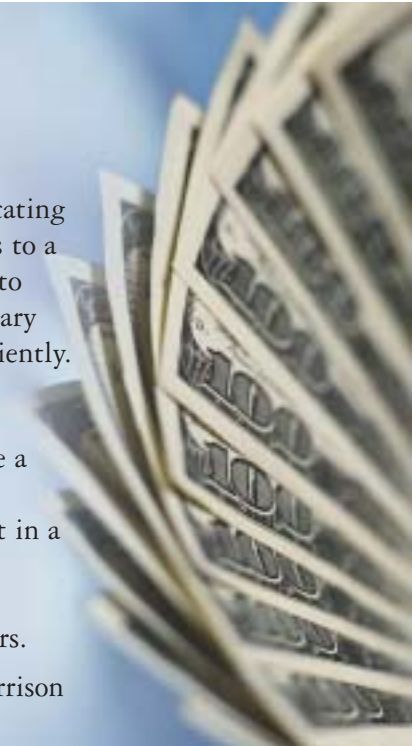
Did you know?

Tricorp's CD-buying service, SimpliCD, offers higher rate opportunities through a nationwide network of banks and savings associations and simplifies your task of locating the most competitive rates available in the country. By offering credit unions access to a national network of federally insured certificates, SimpliCD is designed specifically to make it easy for your credit union to invest its surplus funds. Convenience is a primary goal and just one phone call to Tricorp is all you need do to invest quickly and efficiently.

Details of the program...

The funds come directly from your settlement account, eliminating the need to wire a financial institution. All interest payments will automatically post to your interest-bearing overnight account at Tricorp. In addition, SimpliCD monitors each account in a credit union's portfolio, providing comprehensive reports of all holdings, settlement dates, rates, and monthly interest. Once your credit union signs up as a program participant, Tricorp will e-mail current rate sheets each day to participating members.

To learn more about SimpliCD, or to sign up as a program participant, call Pam Morrison at 800-346-1936 ext 215.



30th Annual Meeting Celebration a Success!

Highlighted by a video filled with a montage of memories, TRICORP Federal Credit Union celebrated its 30th anniversary at its Annual Meeting held on Friday, May 20 at the Nonantum in Kennebunkport. Over 70 partners and member credit unions from across New England were in attendance at the event.

According to Steve Roy, President/CEO, “We wanted to take a moment to show our members where we have been, where we are and where we are going. Our history is an important part of our organization and, on the occasion of our 30th anniversary, we wanted our annual meeting to reflect that history.” In addition to showing a special 30th anniversary video, which included individuals and milestones that have helped TRICORP FCU over the years, two individuals who had strong roles in its early years, Ted Desveaux, first President/CEO, and Don Soucy, the first Chairman of the Board, were in attendance at the meeting and recognized for their contributions.

Joseph Finnegan, board chair told attendees that the corporate credit union remains committed to offering services and products that will help its member credit unions continue to be successful for the next thirty years. Finnegan also thanked all of the individuals and credit unions for their roles in TRICORP’s success.

In introducing the keynote speaker, Dan Kampen, President of U.S. Central, Roy told the audience that “partners play a critical role in our success and our ability to serve our members.” Kampen reiterated that, “Together, TRICORP and U.S. Central have a relationship that works well. Our partnership is about implementing sound monetary policy and working hand-in-hand to help manage risk and exposure for credit unions. Additionally, TRICORP is instrumental in developing a strategy for the future that is safe and sound.”



Outgoing Board Member, **Matt Walsh**, was given a parting gift by Tricorp CEO, **Steve Roy**. Shown in the picture are: **Howard Dunn**, CEO of University CU, **Matt Walsh** and **Steve Roy**.

“Times have changed, technology has certainly changed and the number of products that we offer our members is changing all of the time, but our mission remains unchanged. Our commitment is to our members and providing the best personal service. We will always remember our beginnings and move forward with the best interests of our members in mind,” added Roy.

The Annual Meeting also featured the election of two individuals to the TRICORP board for three-year terms. Re-elected was Terry Field, CFO of Vermont Federal CU, and newly elected was Bert Beaulieu, President/CEO of Portland Regional FCU. Outgoing director Matt Walsh, Senior VP at University CU, who stepped down after serving on the board for three years was also recognized for his service and contributions to the board.

TRICORP Holiday Schedule

Labor Day Monday, September 5
Columbus Day Monday, October 10
Veterans’ Day Friday, November 11
Thanksgiving Day Thursday, November 24

Rate News

You may have noticed that TRICORP is now e-mailing all its rates to your credit union. If you would like the rates sent to additional e-mail addresses within your institution, please contact Denise Nowinski at dnowinski@tricorp.org.