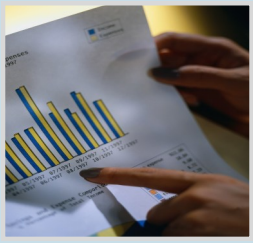
First Quarter 2026 Financial Review







It's been a full two months since the war with Iran began, and the off-ramp appears less clear each day. Markets have been volatile as investors try to digest rapidly changing news. A ceasefire is in place but hanging by a thread. Additionally, the Strait of Hormuz remains closed, which has caused an energy price shock.

Luckily the U.S. economy has survived recent shocks, but can it survive this? The surge in gas prices is widely recognized, but the ripple effects extend far beyond the pump. Fossil fuels are essential components in manufacturing many everyday products, including plastics, electronics, rubber, and fertilizer. Many of these goods have already been affected, and others are expected to face challenges soon. CPI data in March already reflected these pressures, jumping 0.9% month-over-month and 3.3% year-over-year. The longer this conflict drags on the greater the odds consumers buckle under the pressure of rising prices.

On one hand, this makes the FOMC's job a little easier over the coming few months. The Committee has not been swayed so far this year by any dovish arguments. There will be little incentive to cut rates now with upward pressure on prices. The markets are reflecting this. Two rates cuts were anticipated this year, and now markets are unsure about one cut with a few participants considering the possibility of a rate hike. This makes for an interesting position for Kevin Warsh to step into, should he be appointed as the next Fed Chairman.

The good news is our balance sheet continues to be well positioned to thrive in any interest rate environment as we can adjust quickly to any changes in interest rates. We continue to focus on operating in a safe and sound manner while providing our members with solutions to meet their needs.

Balance Sheet Highlights

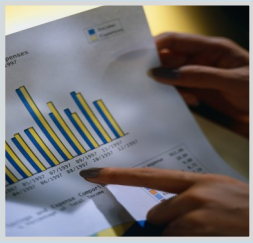
- Total Assets as of March 31, 2026, are $414 million which is 2.83% higher than in 2025. Due to the volatility in the size of our balance sheet we rely on a 12 month Moving Daily Average Net Assets (MDANA) to reflect balance sheet trends more accurately. MDANA of $362.1 million on March 31 is -11.16% lower than the balance of $407.7 million at 03/31/2025.
- Net Fixed Assets on December 31 is -7.90% lower than it was one year ago. Currently all our office furniture and fixtures are fully depreciated while our technology assets' book value is at 62.85% of cost.
- There was no borrowing either year at December 31.
- We returned another $3,372,269 of PCC to our members in September 2025. Tricorp received approval from NCUA to periodically return unneeded PCC to members at a rate of 20% of the original balance per year starting in 2024. This approval was only given for 2024 and 2025, as long as specific capital benchmarks and operating results were maintained.

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Balance Sheet Highlights cont. -

- Undivided Earnings are $3,792,972 or 8.41% higher at 03/31/2026 than the balance one year ago. This represents our unaudited net income for 12 months ending March 31.
- The Unrealized Loss on our Available for Sale securities as of March 31, of ($1,222,053) has improved slightly since March 2025 when it was ($1,275,809).

Income Statement Highlights

- Income from investments for the first quarter of 2026 was $4,019,891 which is down -13.95% compared to last year when it was $4,671,668. This change is due to declining interest rates since the first quarter of 2025 .
- Dividends paid to member credit unions of $2,349,498 were also down -22.13% compared to 2025's total of $3,017,076, again due to falling interest rates.
- CUSO income so far this year is $42,654 which compares very favorably to last year's $8,174.
- The Fee Income we derive from managing off-balance sheet amounts has increased slightly. Year to date Fee Income shows a 6.22% increase compared to last year.
- Overall, Total Operating Expenses were 15.84% higher than at this time last year.

Capital and Other Ratios Highlights

- Our Retained Earnings ratio shows an increase in the past year from 11.07% in March of last year to 13.50% currently. The Capital Ratio is at 15.80% compared to 13.97% last year.
- The base level NEV ratio as of 03-31-2026 is 13.83% with a regulatory minimum requirement of 2.00%. In a scenario that projects a rate increase of 300 basis points (3.0%) our NEV changes by -5.99% to 13.11%. The maximum regulatory decrease based on our level of authority is -20.00%.
- Tricorp currently has Tier 1 and Total Risk Based Capital ratios of 120.94%. These ratios far exceed the regulatory minimum of 8%. The Weighted Average Life (WAL) of our balance sheet on December 31 is 1.08 years, which is below the regulatory maximum of 2 years.

We sincerely appreciate your continued support and business. Tricorp's Board and Staff are committed to providing products, services and member service that enable you to serve your members well. We look forward to continuing to work with you, our members, in a trusted partnership.

Attached you will find condensed financial information as of and for the 3 months ended March 31, 2026 and 2025 to provide a more complete picture of our financial condition and the results of our operations. This internal data is unaudited.

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Tricorp Federal Credit Union – 1st Quarter 2026 Financial Review

TRICORP FCU
Statement of Financial Position (Unaudited)
March 31, 2026 and 2025

	03/31/26	03/31/25	Change
Assets			
Loans to Members	**1,523,702**	**664,931**	129.15%
Cash	**183,322,470**	**172,067,006**	6.54%
Investments	**217,268,346**	**218,024,275**	-0.35%
Accrued Interest	**926,999**	**1,062,631**	-12.76%
Net Fixed Assets	**1,306,977**	**1,419,072**	-7.90%
NCUSIF Deposit	**182,126**	**195,479**	-6.83%
CUSO Investments	**1,817,074**	**1,661,566**	9.36%
Other Assets	**7,952,932**	**7,822,895**	1.66%
Total Assets	**414,300,625**	**402,917,856**	2.83%
Liabilities			
Members' Shares and Deposits			
Overnight Deposits	**355,867,496**	**345,202,583**	3.09%
Borrowed Funds	**0**	**0**	0.00%
Interest Payable	**0**	**0**	0.00%
Accounts Payable	**162,019**	**83,153**	94.84%
Accrued Expenses	**106,907**	**94,245**	13.43%
Other Liabilities	**369,093**	**217,222**	69.91%
Total Liabilities	**356,505,515**	**345,597,204**	3.16%
Members' Equity			
PCC	**10,116,807**	**13,489,076**	-25.00%
Undivided Earnings	**48,900,356**	**45,107,385**	8.41%
Unrealized Gain/(Loss) AFS	**(1,222,053)**	**(1,275,809)**	4.21%
Total Members' Equity	**57,795,111**	**57,320,652**	0.83%
Total Liabilities & Members' Equity	**414,300,625**	**402,917,856**	2.83%

Tricorp Federal Credit Union – 1st Quarter 2026 Financial Review

TRICORP FCU
Income Statement (Unaudited)
For the Three Months Ended March 31, 2026 and 2025

	03/31/26	03/31/25	Change
Interest Income from Loans	**16,312**	5,916	175.73%
Interest and Dividend Income from Investments	**4,003,579**	4,665,752	-14.19%
Total Interest Income	**4,019,891**	4,671,668	-13.95%
Dividend Expense	**2,349,498**	3,017,076	-22.13%
Interest on Borrowed Money	**0**	1	-100.00%
Total Interest Expense	**2,349,498**	3,017,077	-22.13%
Net Interest Income	**1,670,392**	1,654,591	0.95%
CUSO Equity Method Income	**42,654**	8,174	421.81%
Fee Income	**337,502**	317,736	6.22%
Education & Training Income	**0**	0	-
Other Operating Income (Expense)	**49,025**	57,890	-15.31%
Gross Operating Margin before Operating Expenses	**2,099,574**	2,038,391	3.00%
Operating Expenses:			
Salaries and Benefits	**538,488**	401,872	34.00%
Office Occupancy	**29,360**	23,847	23.12%
Office Operations	**60,586**	60,145	0.73%
Travel and Conference	**28,447**	32,108	-11.40%
Educational and Promotional	**39,711**	28,135	41.14%
Information Systems	**13,405**	300	4368.33%
Professional and Outside Services	**251,584**	253,769	-0.86%
Other	**53,819**	76,401	-29.56%
Total Operating Expenses	**1,015,401**	876,576	15.84%
Gain/(Loss) Investment Sales	**0**	0	-
Net Income	**1,084,173**	1,161,815	-6.68%
Equity Distribution - PCC Dividends	**101,030**	159,647	-36.72%
Net Change to Undivided Earnings	**983,144**	**1,002,168**	-1.90%

Tricorp Federal Credit Union – 1st Quarter 2026 Financial Review

TRICORP FCU
Portfolio Diversification by Investment Issuer (Unaudited)
03/31/26

Issuer	Percent	Amortized Cost	Market Value	Unrealized Gain (Loss)
SBA Pools	10.04%	21,930,694	21,891,489	(39,205)
Agency Debentures - Floating rate	21.48%	46,942,430	47,160,104	217,674
Agency Debentures - Fixed rate	1.37%	3,000,000	2,948,490	(51,510)
Total U.S. Government Agency	32.90%	71,873,123	72,000,083	126,959
CMO/MBS - Floating Rate	18.02%	39,368,518	39,178,707	(189,811)
CMO/MBS - Fixed Rate	11.23%	24,542,398	23,492,013	(1,050,385)
CMBS - Floating Rate	23.39%	51,107,956	50,964,902	(143,055)
CMBS - Fixed Rate	0.00%	0	0	0
Total CMO's, MBS & CMBS	52.64%	115,018,873	113,635,622	(1,383,251)
FFELPs	0.80%	1,755,813	1,724,071	(31,742)
Variable Rate Credit Card ABS	5.32%	11,614,540	11,649,150	34,611
Fixed Rate Credit Card ABS	0.00%	0	0	0
Variable Rate Auto loan A BS	5.95%	13,001,419	13,026,620	25,201
Fixed Rate Auto Loan ABS	2.30%	5,028,131	5,034,300	6,169
Variable Rate Equipment loan ABS	0.00%	0	0	0
Total Asset-Backed Securities	14.37%	31,399,903	31,434,141	34,239
FHLB Stock	0.09%	198,500	198,500	0
Brokered CDs	0.00%	0	0	0
Total Other	0.09%	198,500	198,500	0
Total Investments	100.00%	218,490,399	217,268,346	(1,222,053)

Tricorp Federal Credit Union – 1st Quarter 2026 Financial Review

TRICORP FCU
Key Ratios and Other Information (Unaudited)

	As of 03/31/26	As of 03/31/25	
* Operating Expense Ratio	**0.97%**	0.84%	
* ROA	**1.04%**	1.12%	
*Retained Earnings ratio	**13.50%**	11.07%	
* Capital ratio	**15.80%**	13.97%	
YTD Average Assets	**418,675,722**	416,776,574	
Net Economic Value (NEV)	**03/31/26**		Reg 704 Min Requirements
+ 300 BP Shock			***
Actual Dollar Change	**53,808,913**		45,790,059
% Change	**-5.99%**		
NEV Ratio	**13.11%**		2.00%
Base Level Dollar Amount	**57,237,574**		
Base Level NEV Ratio	**13.83%**		
- 300 BP Shock			
Actual Dollar Change	**60,176,053**		45,790,059
% Change	**5.13%**		
NEV Ratio	**14.44%**		2.00%

* Based on Moving Daily Average Net Assets

*** NEV cannot decrease more than twenty percent in any rate shock scenerio. Minimum amount is based on current year levels.