September 2025

QUARTERLY UPDATE

OFFICIAL NEWSLETTER OF TRICORP FCU

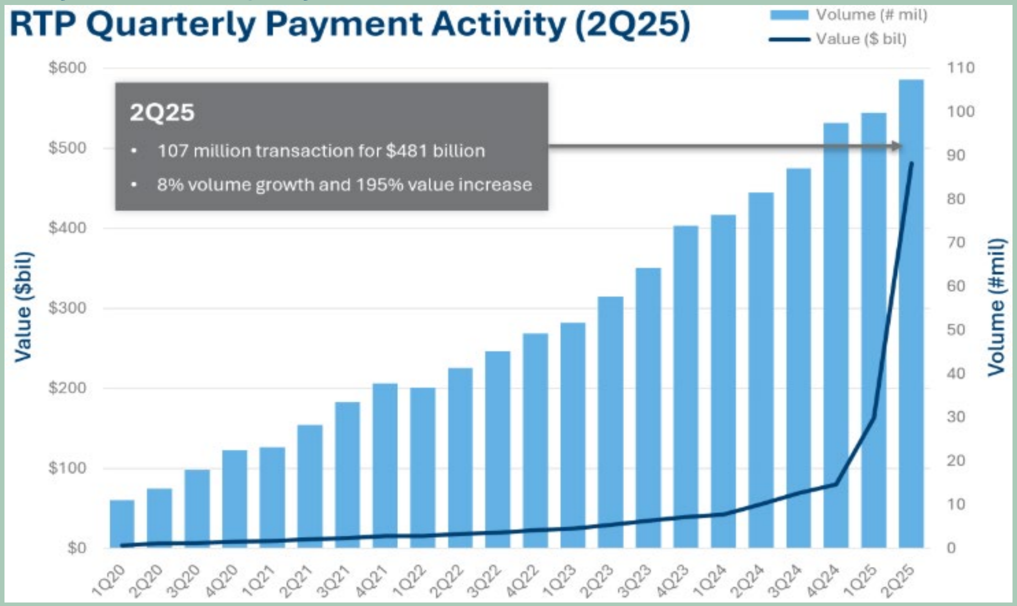
Instant Payments Update

With the Federal Reserve Bank ISO® implementation behind us (thankfully!), its worth turning our attention back to the world of instant payments. In just the last quarter, it is shocking the growth we're seeing in both the volume of transactions and dollar value of transactions (below).

FedNow Quarterly Statistics

Quarter	Total Settled Payments	Quarterly Volume Growth (percent)	Value of Settled Payments ($)	Quarterly Value Growth (percent)	Average Value per Payment ($)	Average Daily Volume of Settled Payments	Average Daily Value of Settled Payments ($)
2025:Q2	2,130,889	62.7%	$245,759,303,513.12	405.7%	$115,331.82	23,416	$2,700,651,686.96
2025:Q1	1,310,017	43.1%	$48,600,347,003.40	140.8%	$37,099.02	14,556	$540,003,855.59
2024:Q4	915,263	172.0%	$20,181,963,324.40	15.4%	$22,050.45	9,949	$219,369,166.57
2024:Q3	336,487	115.6%	$17,491,272,167.40	3453.3%	$51,982.01	3,657	$190,122,523.56
2024:Q2	156,076	60.2%	$492,250,054.25	1466.6%	$3,153.91	1,715	$5,409,341.26
2024:Q1	97,424	133.6%	$31,421,884.71	130.1%	$322.53	1,071	$345,295.44
2023:Q4	41,698		$13,656,607.58		$327.51	453	$148,441.39
2023:Q3	5,564		$4,776,755.83		$858.51	75	$64,550.75

Courtesy: FedNow® Service Quarterly Statistics



Courtesy: The Clearing House RTP® Quarterly Payment Activity

IMPORTANT DATES

October 2-3 Tricorp Fall Forum
Harraseeket Inn,
Freeport, ME

October 21 AVCU Training for BSA Compliance/Risk Officers with Rose Murphy

Holiday Schedule – Tricorp will be closed on the following days:

October 13 – Indigenous Peoples Day
November 11 – Veterans Day
November 27 – Thanksgiving Day
December 25 – Christmas Day

DID YOU KNOW?

Did you know there was a proposal called EFT '99 back in the day? That proposal would have required social security recipients to receive payments via direct deposit. That did not go over well! Most people were not comfortable with the idea of electronic payments at that time. Fast forward to today and people are generally celebrating the fact that the government is eliminating checks. It may seem like a long time ago but this dramatic shift in attitudes about electronic payments only took 27 years!

PARTNER SPOTLIGHT

The SimpliCD program is a certificate of deposit ("CD") program that enables credit unions to easily invest in federally insured CDs or raise liquidity by issuing CDs to an expansive investor base. SimpliCD is owned and operated by Primary Financial LLC, a CUSO that is owned jointly by Tricorp and other corporate credit unions.

SimpliCD makes investing easy by searching its network of nationwide issuers and showing you the best rates for various terms. SimpliCD tracks, monitors, and collects all your earnings so you just receive a single consolidated monthly interest payment for your entire list of SimpliCD investment holdings. Additionally, you gain real-time access to rates with live rate updates. There are no safekeeping fees, no service charges, and no chasing down interest payments.

The SimpliCD program can also be a good source of liquidity. By issuing CDs through the SimpliCD program, your credit union has access to over 3,500 credit unions across the country who may be looking to invest excess liquidity through the program. They now offer access to the DTC market, which expands the investor base even further by adding public funds and other institutional and retail investors as potential investors for your CDs.

So, whether you're looking for an easy approach to investing or looking at alternative options for liquidity, the SimpliCD program is a great option!
If you would like to learn more about the program, or have any questions, please contact Louise Lachance at **louise@tricorp.org**.

Looking at data provided by both real-time payments' platforms, FedNow® and RTP®, there was significant growth in the second quarter of 2025, particularly in the total dollar value.

The FedNow® data is also interesting because it shows the average value per payment, which **more than tripled in the last quarter**! The Fed has indicated they are seeing larger transactions resulting from the funding of auto loans, business payments, insurance payments, and even the funding of some mortgage loans. They have also noted that more financial institutions are inquiring about implementing the service and sending payments, as their attention turns from ISO® back to instant payments.

While these platforms are still relatively new, the recent growth is so strong and it's something we should all be aware of.

At The Corporate

Last quarter, we promoted **Christina Johnson** to Office & HR Manager. Christina has been with Tricorp for over 25 years and previously held the title of Executive Assistant. She had been previously handling all office and HR-related items, so this title more accurately reflects the great work she does for Tricorp!

Important Update: Tricorp Monthly Invoices Are Going Digital!

What's Changing?
In the next couple of months, Tricorp will no longer email your monthly invoice. Instead, invoices will be available on Premier View, in the Statements section.

Why The Change?
Enhanced security | Easier access to past statements | Streamlined communication

What You Need To Do:
Watch your Inbox for updates and instructions | Make sure you have access to billing statements on your Premier View account

We appreciate your continued partnership and look forward to serving you better with this new system. If you have any questions about the change, please reach out to **operations@tricorp.org**.

TRIVIA!

What is the original name of the oldest credit union in the United States?

The first three credit union employees to respond correctly by emailing **newsletter@tricorp.org** will each receive a $25 Visa gift card. The answer will appear in next quarter's newsletter

Answer of June Trivia: "Alexander Ferguson" Congratulations to: Ryan Reed (Lincoln Maine FCU), Mark Samson (Dirigo FCU) and Kerry Hayes (Central Maine FCU)