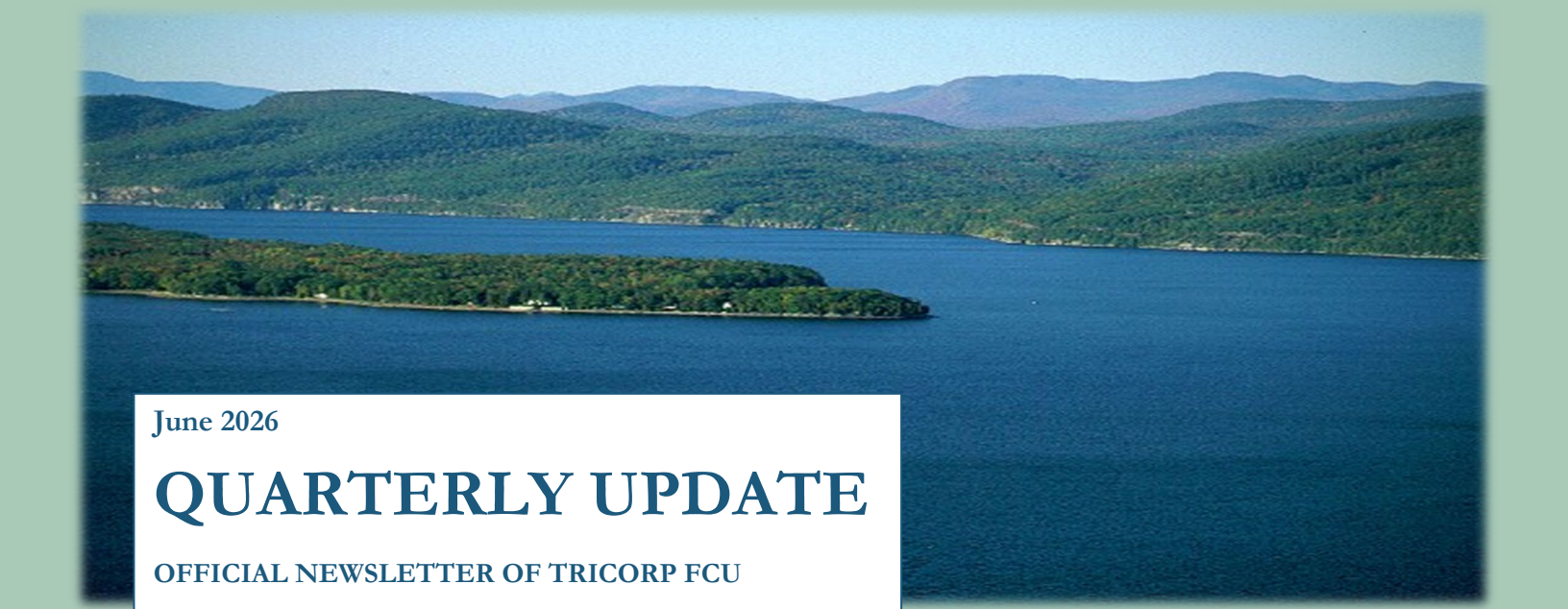




June 2026

QUARTERLY UPDATE

OFFICIAL NEWSLETTER OF TRICORP FCU

Annual Meeting

We would like to thank all those who were able to attend Tricorp's 51st Annual Meeting at the Harraseeket Inn in Freeport, Maine on June 17th.

Tricorp's Vice Chairman, Brian Hughes, kicked off the meeting by highlighting the value of cooperation as we deal with a rapidly changing environment. He shared the history of recapitalization efforts, as well as the Board's commitment to those members that stuck with Tricorp. It was a heartfelt message, since this was Brian's last annual meeting as he will be retiring at year end.

Tricorp President/CEO Billy LaFavor followed Vice Chairman Hughes' speech by also touching on Tricorp's leading efforts in returning capital to its members. He also recognized Mike McCloud, Tricorp's CFO. Mike will be retiring at year end, and the annual meeting provided a great opportunity to thank Mike in front of members for all the great work he has done for Tricorp over the years.

The audience was finally treated to an amazing guest speaker, Commissioner Randall Liberty from the Maine Department of Corrections. Commissioner Liberty is the author of the best-selling book "Liberty's Prison." He captivated the audience with stories about his incredible life experiences and how he's instituted innovative changes in Maine's correctional facilities, where dignity, respect, and a non-adversarial approach are the foundation of their success.

Appointment of New Board Chairperson

Following its annual meeting, Tricorp's Board of Directors voted Tim Verreault, EVP/COO of Evergreen Credit Union in Portland, Maine, as its new Chairperson. Tim has served on the Tricorp Board since 2023. He will be assuming the role from Scott Harriman, President/CEO of Cumberland County FCU in Falmouth, Maine. Scott has graciously agreed to remain on the Board until year end to ensure a smooth transition. Tricorp would like to thank Scott for serving as Chairperson the previous two years while it underwent a CEO transition.



IMPORTANT DATES

Holiday Schedule:

July 4	Fourth of July
September 7	Labor Day

Mark Your Calendar:

August 20	Norm Nolette Memorial Golf Tournament
September 10	Investment & ALM Roundtable (Burlington, Vermont)
October 29-30	Tricorp Fall Forum

FUN Currency Facts

- * **Durable Currency:** A \$1 bill lasts about 6.6 years, it can be folded roughly 4,000 times before tearing.
- * **Global Circulation:** Over 50% of the value of U.S. currency in circulation is located outside of the U.S.
- * **The Highest Note:** The highest denomination ever issued was the \$100,000 gold certificate in 1934, used solely for bank transactions.
- * **Dirty Money:** Studies show that up to 90% of U.S. dollar bills have traces of cocaine or other drugs on them.

PARTNER SPOTLIGHT



Did you know that you can get asset/liability management (“ALM”) services through Tricorp? Tricorp has partnered with the Asset & Investment Management Group, or AIM. AIM has been providing ALM services to credit unions since 1992. They’ve consulted with credit unions of all asset sizes, providing sound, practical, and impartial financial advice.

ALM is a point of emphasis for credit unions of all sizes. As your credit union’s balance sheet grows, so too does the need to manage your increasingly complex investment and loan portfolios. As such, ALM has proven itself a necessity, not a luxury. AIM Financial Analysts provide ALM consulting services to credit unions specializing in strategy development, education, and financial advice. The AIM service includes a comprehensive reporting package your credit union can receive quarterly, semi-annually, or annually. AIM also delivers services on request, such as ALM validations, deposit analyses, liquidity stress testing, and education and training.

So if you’re considering switching ALM providers or are in need of other ALM-related services, we would be happy to help! If you have any questions or would like more information, please contact Billy LaFavor at billy@tricorp.org.

At The Corporate

Tricorp is pleased to announce that **Nadia Batishcheva** will be joining the Tricorp team as its new Chief Financial Officer on July 1st. Nadia will serve as the company’s top financial leader, replacing Mike McCloud. As mentioned above, Mike will be retiring at year-end, after 14 years in the role. Please join us in welcoming Nadia to the Tricorp team!

We also have more exciting news to share. Effective July 1st, **Stacy Farwell** will be stepping into the role of MSR II. Stacy has been with us for over 26 years and is such a valuable part of the team. We are looking forward to her continuing to do great work for our members as she steps into her new role.

And finally, Tricorp had a notable milestone this quarter. **Sherry Weed**, our Assistant Director of Operations, celebrated **5 years** at the Corporate! Sherry has done an amazing job supporting our member credit unions. Congrats Sherry!

Investment and ALM Roundtable – Thursday, September 10th in Burlington, Vermont

Tricorp, in partnership with AIM, will be hosting an Investment and ALM roundtable in Burlington, Vermont on Thursday, September 10th. This event is open to all credit unions. The details are being finalized and will be provided shortly. So stay tuned!

International Money Services Available Through Premier View

As you know, The Federal Reserve will discontinue processing Canadian foreign check items at the end of 2026. But no need to stress, Tricorp has you covered. International services are now available through Premier View.

Foreign Wire Transfers | **Foreign Check Processing** | **Foreign Currency Services**

If you have any questions about any of these international payment solutions, please contact our Operations team at operations@tricorp.org.

TRIVIA!

Who is the only woman to appear on a US bill?

The first three credit union employees to respond correctly by emailing newsletter@tricorp.org will each receive a \$25 Visa gift card. The answer will appear in next quarter's newsletter.

Answer of March Trivia: “Edward Filene”

Congratulations to: Kerry Hayes (Central Maine FCU) and Heather Gallant (Oxford FCU)